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# **Herger Remarks on the Economic Stimulus Compromise, Need to Pass Business Extenders**

**(Washington, DC) -- Rep. Wally Herger (CA-2), a senior Republican on the Ways & Means Committee, today commented on the announcement of a bipartisan compromise on an economic stimulus package:**

"What our uncertain economy really needs is ambitious, forward-looking tax relief that will foster strong economic growth in the short- and long-run. The business investment tax package is a good first step. Added expensing, which I've long championed, is pro-worker and pro-family, enabling employers to retain workers, increase wages and even expand their workforce. But we need to do much more if we are to encourage a robust economy.

"I support a lower tax burden on the American people, but I have serious doubts about the effectiveness of tax rebates in generating any significant economic activity, especially the refundable rebates to people who don't pay federal income taxes."

"Speaking about certainty in economic decision making, it's also past time for Congress to take up some of its most important unfinished tax business from 2007 -- extension of the many now expired and soon-to-expire business tax incentives. Some of this tax relief speaks directly to the competitiveness of our innovators on the global scene - such as the R&D tax credit. The upcoming expiration of other provisions, such as the renewable energy production tax credit, is already affecting investment decisions. Congress must act on these and other critical tax extenders."

***For more information, please visit <http://www.house.gov/herger> on the Internet!***